

**FIFTY FIFTH ANNUAL REPORT  
2009-2010**



**THE PLASTICS EXPORT PROMOTION COUNCIL**

*(Sponsored by the Department of Commerce, Government of India)*

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Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (East), Mumbai – 400069

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THE  
PLASTICS  
EXPORT  
PROMOTION  
COUNCIL

## दि प्लास्टिक एक्सपोर्ट प्रमोशन कौन्सिल

(भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग द्वारा प्रायोजित)  
क्रिस्टल टावर, गुंदिवाली रोड क्र. 3, ऑफ सर एम व्ही रोड, अंधेरी (पूर्व), मुंबई ४०० ०६९, भारत  
दूरध्वनी : ९१-२२-२६८३ ३९९१/९२ फ़ैक्स : ९१-२२-२६८३ ३९९३  
ई-मेल : plexconcil@vsnl.com वेबसाईट : http://www.plexconcil.org

### THE PLASTICS EXPORT PROMOTION COUNCIL

(Sponsored by the Ministry of Commerce & Industry, Department of Commerce, Government of India)  
Crystal Tower, Gundivali Road No 3, Off Sir M V Road, Andheri (E), Mumbai 400069 - India  
Ph: (+91 - 22) 26833951, Fax: (+91 - 22) 26833953 / 26834057  
Email: plexconcil@vsnl.com Website: http://www.plexconcil.org

#### ALL MEMBERS

Notice is hereby given that the 55<sup>th</sup> Annual General Meeting of the Council will be held on **Wednesday the 15<sup>th</sup> September 2010 at 10:30 a.m. at Concorde I Hall, Ramada Plaza Palm Grove, Juhu Tara Road, Juhu Beach, Mumbai - 400049 (Ph: 022 - 26112323)** to transact the following business:

1. To confirm the minutes of the 54<sup>th</sup> Annual General Meeting of the Council held on 25<sup>th</sup> September 2009 in Mumbai and the subsequent adjourned meeting held on 19<sup>th</sup> December 2009.
2. To receive and pass the Balance Sheet and Income & Expenditure Account of the Council for the year ended 31<sup>st</sup> March 2010 and the report of the Auditors & Committee of Administration thereon.
3. To appoint Auditors of the Council for the year 2010-2011 and fix their remuneration.
4. To place on record the names of the Members of the Committee of Administration for the year 2010-2011.
5. To consider and pass the following resolution:

RESOLVED THAT ARTICLE 13.1 OF THE ARTICLES OF ASSOCIATION OF THE PLASTICS EXPORT PROMOTION COUNCIL BE AMENDED TO READ AS UNDER:

#### “NON-PAYMENT OF SUBSCRIPTION

IF A MEMBER FAILS TO PAY HIS ANNUAL SUBSCRIPTION BY THE 30TH JUNE OF THE YEAR FOR WHICH IT HAS BECOME DUE, THEN

- a) HE SHALL NOT BE ENTITLED TO EXERCISE ANY RIGHT OR PRIVILEGE AS SUCH MEMBER AND
- b) MEMBERSHIP SHALL BE SUSPENDED/RESTORED AS PER THE PRESCRIBED RULES FOR MEMBERSHIP”

Note: The Committee of Administration felt that the last date for payment of Annual Subscription be extended to 30<sup>th</sup> June (from the current date of 30<sup>th</sup> April). This would facilitate the increase in the number of Ordinary Members eligible to cast their votes during elections and also contest for the elections.

By Order of the Committee of Administration

V G Mahajan – Deputy Director

Place : Mumbai  
Date : 18<sup>th</sup> August 2010

## **COMMITTEE OF ADMINISTRATION**

**Mr Manoj Agarwal**, Chairman

**Mr Ashok Basak**, Regional Chairman (East)

**Mr Rajeev Chitalia**, Vice Chairman

**Mr Atul Bhayani**, Regional Chairman (South)

### **Western Region**

Mr Rajeev Batra

Mr Ashish Desai

Mr Kailash Murarka

Mr Nemish Sayani

Mr P K C Bose

Mr Laxman Gujarathi

Mr S S Rajpathak

Mr Pradip Thakkar

Mr Rajendra Chopra

Mr Saurabh Kalani

Mr Mahendra Sanghvi

### **Eastern Region**

Mr C L Bhandari

Mr Gaurav Swarup

Mr R C Lohia

Mr Madan Mohan Singi

### **Southern Region**

Mr Ravish Kamath

Mr D R S P Raju

Mr S Kumaresan

Mr S Ramakrishnan

Mr R Panchapakesan

Mr G Sudhakar

### **Northern Region**

Mr Manish Aggarwal

Mr Dapinder Paul Singh

Mr Arvind Goenka

Mr D K Jain

### **Co-opted Members**

Mr Vikram Bhadauria

Mr Kirit Shah

Mr K V Chitalia

Mr Manoj Sinha

Mr Sapan Ray

### **Government Nominees**

1. **Mr Rajiv Kher**, Joint Secretary to the Govt of India, Department of Commerce (till October 2009)  
**Mr Arvind Mehta**, Joint Secretary to the Govt of India, Department of Commerce (from October 2009)
2. **Mrs Mridul Jain**, Director, Govt of India, Deptt of Commerce (Alternate to (1) above)
3. **Ms Neel Kamal Darbari**, Joint Secretary to the Govt of India, Deptt of Chemicals & Petrochemicals
4. **Mr Surjit Bhujabal**, Director, Government of India, Department of Chemicals & Petrochemicals (Alternate to (3) above)
5. **Export Commissioner**, Govt of India, Deptt of Commerce, Directorate General of Foreign Trade

### **Secretariat**

1. **Mr. R P Kalyanpur**, Executive Director
2. **Mr. Sanjiv Dewan**, Regional Director, New Delhi
3. **Mr. Jaswanth Soundarapandian**, Regional Director, Chennai
4. **Mr. Nilotpal Biswas**, Regional Director, Kolkata
5. **Mr. M V Ramesh**, Deputy Director, Chennai
6. **Mr. V G Mahajan**, Deputy Director, Mumbai

### **Bankers**

**State Bank Of India**

Andheri (East)

Mumbai-400 069

### **Auditors**

**M/s N P Patwa & Co**

Chartered Accountants

102, Sudaive, Plot No 97

Hindu Colony Road No. 3

Dadar (Cr.), Mumbai – 400 014

### **ICICI Bank Limited**

Mumbai Branch, Free Press House

215 Nariman Point, Mumbai – 400 021

### 1. Review of Export Performance

The export analysis shown in Table 1 indicates that growth in 2009-2010 is about 9.9% having achieved exports of 3.68 billion US Dollars (figures as per DGCIS figures and not as per returns filed by members which we used to report in the previous years). The plastic raw materials continued to lead the show with exports of the same comprising about 37% of the total plastics exports. The plastic raw material sector has also registered a substantial growth last year. The growth registered by value-added items (excluding raw material from the total exports) is only about 4%. All major sectors (except for other moulded & extruded goods and Packaging items) showed a positive growth rate. The direction of exports is shown in Table 2. USA, the largest trading partner for value-added plastic items, has registered a negative growth of about 6%.

Product Group	2007-2008			2008-2009			2009-2010		
	USD Mln	Growth %	% of Total	USD Mln	Growth %	% of Total	USD Mln	Growth %	% of Total
Plastic Raw materials	1463.05	-12.22	42.06	1142.25	-21.93	34.10	1384.63	21.22	37.60
Plastic sheets, films, plates etc (incl PET Film)	493.55	24.18	14.19	550.92	11.62	16.45	560.90	1.81	15.23
Other moulded and extruded items	258.87	24.13	7.44	285.04	10.11	8.51	270.24	-5.19	7.34
Packaging items	259.57	10.58	7.46	281.06	8.28	8.39	221.72	-21.11	6.02
Human Hair & Products thereof	203.07	38.91	5.84	179.11	-11.80	5.35	193.90	8.26	5.27
Woven sacks/FIBCs	78.96	85.53	2.27	137.04	73.54	4.09	154.89	13.03	4.21
All types of optical items (incl optical frames, lenses, sunglasses etc)	67.16	7.60	1.93	98.85	47.19	2.95	151.73	53.49	4.12
Writing Instruments	110.42	7.93	3.17	104.38	-5.47	3.12	116.53	11.64	3.16
Houseware	73.82	34.37	2.12	88.93	20.47	2.65	106.69	19.97	2.90
Pipes, tubes, hoses etc and fittings thereof	85.56	35.45	2.46	88.79	3.78	2.65	86.72	-2.33	2.36
Leathercloth	39.41	0.83	1.13	34.64	-12.11	1.03	69.53	100.72	1.89
Floorcoverings	71.90	54.23	2.07	54.83	-23.73	1.64	69.17	26.14	1.88
Ropes, twines, Cordage	44.88	67.26	1.29	61.89	37.90	1.85	66.53	7.50	1.81
Laminates	62.85	13.70	1.81	61.22	-2.60	1.83	56.37	-7.91	1.53
Brushes (all kinds)	22.12	48.94	0.64	33.59	51.83	1.00	39.33	17.09	1.07
Self-adhesive sheets/films etc	23.43	-45.08	0.67	23.67	1.01	0.71	23.22	-1.87	0.63
Stoppers, closures, lids etc	17.27	-3.69	0.50	17.88	3.53	0.53	22.76	27.28	0.62
Travelware	42.11	46.79	1.21	32.54	-22.73	0.97	20.57	-36.79	0.56
Others plastic items	18.82	29.71	0.54	26.14	38.89	0.78	20.56	-21.35	0.56
Nets (including fishnets)	14.51	19.81	0.42	13.10	-9.73	0.39	15.74	20.15	0.43
Monofilaments	8.23	25.97	0.24	14.77	79.31	0.44	15.03	1.76	0.41
Stationery/Office & School supplies	8.04	12.98	0.23	10.63	32.19	0.32	7.07	-33.53	0.19
Electrical items	5.47	-12.70	0.16	4.43	-19.06	0.13	5.93	34.04	0.16
Photo Films	3.25	33.70	0.09	2.34	-28.06	0.07	1.72	-26.56	0.05
Tarpaulins	1.95	-29.93	0.06	1.84	-6.05	0.05	0.91	-50.55	0.02
<b>TOTAL</b>	<b>3478.31</b>	<b>5.31</b>	<b>100.00</b>	<b>3349.86</b>	<b>-3.69</b>	<b>100.00</b>	<b>3682.40</b>	<b>9.93</b>	<b>100.00</b>

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Please file your export returns regularly as per the Foreign Trade Policy

Country	2007-2008			2008-2009			2009-2010		
	Rank	USD Mln	Growth %	Rank	USD Mln	Growth %	Rank	USD Mln	Growth %
World		3478.31	5.31		3349.86	-3.69		3682.40	9.93
China	1	359.65	-31.86	2	254.40	-29.26	1	446.66	75.57
United States	2	337.56	-4.72	1	413.38	22.46	2	387.46	-6.27
United Arab Emirates	3	263.21	22.14	3	241.81	-8.13	3	253.18	4.71
United Kingdom	5	150.02	17.97	4	153.95	2.62	4	150.71	-2.10
Italy	4	157.25	-1.94	5	126.81	-19.36	5	126.71	-0.08
Germany	7	103.81	33.18	6	114.28	10.08	6	109.66	-4.04
Saudi Arabia	9	86.49	19.66	7	105.88	22.42	7	109.52	3.43
Turkey	6	104.59	14.89	14	59.15	-43.45	8	97.44	64.73
Nigeria	20	44.64	3.48	11	65.26	46.20	9	90.03	37.94
Indonesia	24	40.86	-17.41	25	43.14	5.60	10	83.51	93.57
Netherlands	14	62.42	62.67	9	79.37	27.16	11	69.67	-12.22
Egypt	18	45.70	-0.56	17	53.97	18.10	12	69.43	28.65
Israel	13	68.78	21.93	16	58.14	-15.47	13	63.98	10.05
Vietnam	12	70.68	-15.82	22	45.51	-35.61	14	63.53	39.60
Brazil	15	58.92	73.65	10	67.59	14.73	15	62.73	-7.20
Singapore	19	45.34	32.11	15	58.95	30.03	16	58.39	-0.95
Spain	11	76.59	23.07	13	60.40	-21.14	17	58.20	-3.63
South Africa	25	40.79	25.73	23	44.23	8.44	18	57.74	30.54
Sri Lanka	17	52.59	-8.78	18	50.97	-3.08	19	53.75	5.44
Kenya	23	41.48	34.91	28	37.43	-9.77	20	51.85	38.52
Belgium	10	86.35	53.44	8	92.02	6.57	21	51.70	-43.81
Bangladesh	28	32.74	-19.70	20	47.66	45.56	22	47.80	0.29
Nepal	21	44.22	85.59	21	47.31	6.97	23	42.81	-9.50
Others		1103.63	11.86		1028.24	-6.83		1075.94	4.64
<b>GRAND TOTAL</b>		<b>3478.31</b>	<b>5.31</b>		<b>3349.86</b>			<b>3682.40</b>	
<b>% of Total by countries above</b>		<b>68.27</b>			<b>69.30</b>			<b>70.78</b>	

## **2. PARTICIPATION IN INTERNATIONAL TRADE FAIRS/EXHIBITIONS**

### **2.1. 5th Sana'a International Exhibition – Sana'a, Yemen - 21-June-09 to 26-June-09**

The Council participated in the 5th Sana'a International Exhibition held in Sana'a, Yemen, from 21st June to 26th June, 2009. This was a multi-product Trade Show and was Council's first participation in this event. The participation was useful to all participating members.

Five members namely, M/s Crystal Plastics & Metallizing Pvt Ltd., Mumbai; M/s National Plastic Industries Limited, Mumbai; M/s Sagar polymers, Rajkot; M/s Shyam's, Kolkata and M/s Wallfrin Exports, Mumbai participated in this exhibition in the Council's pavilion. Around 50 serious buyers interacted with members during the event.

The Indian Ambassador to Yemen, H.E. Mr. Praveen Verma and the First Secretary (Com), Mr. Mr. Mahinder K. Khurana visited our pavilion and interacted with members. At our request, they also supplied us with a list of importers of Plastics products in Yemen, which was distributed to member-participants to enable them to contact the prospective buyers during their stay in Yemen itself. An exclusive bi-lingual brochure (in English and Arabic) was brought out for distribution among the buyers. Mr M.V. Ramesh, Deputy Director, Chennai, represented the Council in this event.

### **2.2. NPE 2009 - Chicago, USA - 22-June-09 to 26-June-09**

NPE 2009, the International Plastic Showcase took place at McCromick Place, Chicago, USA from June 22-26, 2009. This was the second time the Council participated in this biennial event.

Nine members participated in the show under the Council's umbrella. They were M/s Bankim Plast Pvt. Ltd, Mumbai; M/s Jyoti Plastic Works Pvt. Ltd., Mumbai; M/s Parekh Industries (Plastene India Ltd), Ahmedabad; M/s Prayag Polytech Private Limited, Bhiwadi; M/s Rajiv Plastic Industries, Mumbai; M/s Sagar Polymers, Rajkot; M/s

SCJ Plastics Limited, New Delhi; M/s Synthetic Packers (PVT) Limited, Bangalore & M/s WELSET Plast Extrusion Pvt. Ltd., Mumbai.

Mr R K Kapil, Consul (Pol & Com), Consulate General of India, Chicago visited Council's stall & interacted with the participants. An exclusive brochure was brought out for the fair and distributed among the visitors. Mr Nilotpal Biswas, Regional Director represented the Council in this event.

### **2.3. Escolar 2009 – Sao Paulo, Brazil - 01-September-09 to 04-September-09**

The Council participated in the Escolar Paper 2009 Trade Show (23rd International Trade Fair of School, Office Stationery Supplies, Services and Technology) organized by Franca Feiras e Empreendimentos, Brazil, held at the Anhembi Exhibition Center, Sao Paulo, Brazil. The Escolar Show is considered the best stationery products show in South America, and participation in Escolar is very important for Indian exporters in the Stationery and Writing products segment contemplating to enter and cater to the large School, Stationery, Office and Computer products market in the Latin American countries.

Six members namely, M/s Eastern Ballpens Pvt Ltd., Mumbai; M/s Montex Pen Industries, Mumbai; M/s Rotomac Global Pvt Ltd., Kanpur; M/s CRI Limited, Kolkata; M/s Jainam Industries, Mumbai and M/s S.S.B. Metal Works, Mumbai, exhibited in the Show under the Council's pavilion. There were over 40 serious visitors to our booth, and major visitors included officials from Fabre Castelle. All participating members expressed satisfaction with regard to contacts established with Buyers, Agents and Distributors and the enquiries generated at the Show.

The Consul General of India, in Sao Paulo, Brazil, H.E. Mr Jitendra Tripathi, visited the Council's Stand and interacted with the members. An exclusive bi-lingual brochure (English and Portuguese) was brought out for distribution among the visitors. Mr Jaswanth Soundarapandian, Regional Director represented the Council in this event.

### **2.4. JEC Asia Composites Show 2009 – Singapore - 14-October -09 to 16-October-09**

The Council participated in the 2nd JEC Composites Asia Show 2009 held from the 14th to 16th October, 2009, at the SunTech Centre, Singapore. Following the overwhelming success of the inaugural JEC Asia Show in 2008, more than 300 leading companies from the composite industry showcased their innovations and cutting edge technologies at this Show.

This Show reflects the tremendous opportunities and growth prospects for the composites sector in the Asia-Pacific Region covering the Middle East, South-East Asia, Far East, Australia and New Zealand. The spotlight this year was on the achievements of the composite sector in countries such as Australia, China and Taiwan, India, Indonesia, New Zealand, Malaysia, South Korea, Singapore and Japan. The Show was supported by leading exhibiting companies from every segment that makes up the value chain of the composites industry - raw material producers (glass, basalt and carbon fibres, thermoplastic and thermosetting resins, natural fibres), semi-product and part processors (compounds, prepregs, core materials, fabrics, hand processes, SMC, GMT, BMC, injection, RTM, RIM, pultrusion, lamination, centrifugation, filament winding, etc.), equipment and software.

Over 300 exhibitors from 23 countries exhibited in the Show and around 7000 business visitors are estimated to have visited the Show. The Show also featured presentation of various Technical papers on subjects such as Aeronautics, Automotive & Mass Transportation, Wind Energy and Construction etc.

Five firms namely M/s Aero Composites Solutions Pvt Ltd, Chennai; M/s CNC Technics Pvt. Ltd, Hyderabad; M/s FRP Accessories, Mumbai; M/s Kineco Pvt. Ltd., Goa; M/s Mechemco Industries, Mumbai and M/s Polymer Technologies India Pvt. Ltd., Chennai, participated in the Show under the Council's umbrella. Mr M.V. Ramesh, Deputy Director, represented the Council in this event. An exclusive brochure was brought out at this event for being freely distributed to visitors at the show.

### **2.5. PROPAK Africa 2009 Trade Fair - Johannesburg, South Africa - 20-October-09 to 23-October-09**

Participating members at the event were M/s Abdos Lamitubes P.Ltd, Assam; M/s Knack Packaging, Ahmedabad; M/s Makers Polyfilms P.Ltd., Daman; M/s Pyramid Energy Creation Company, Mumbai; M/s Shah Exports, Ahmedabad; M/s Teekay Enterprises, Mumbai & M/s Winley Polymers P.Ltd, Jalgaon.

A wide range of plastic items like flexible packaging materials; adhesive tapes, containers poly-lined jute bags, etc were displayed at the event. The participation may be termed as successful based on feedback received by the participants. Mr V G Mahajan, Deputy Director in Mumbai represented the Council and an exclusive brochure was brought out for distribution among visitors at the event..

### **2.6. EITS (Euro India Transportation Systems) – Moselle, France - 17-November-09 to 19-November-09**

The Council participated in the Euro India Transportation Systems (EITS), which was a first of its kind initiative organized by Moselle Development in Metz, France from November 17 to 19th, 2009. The prime objective was to facilitate networking between players in various transportation segments in India and Europe particularly France.

Participating members were M/s Bhumi International, Ahmedabad; M/s Carbonaire Industries (Madras) Pvt Ltd., Chennai; M/s Electrofocus Electricals Pvt Ltd., Mumbai; M/s Kineco Pvt Ltd, Goa; M/s Mechemco Industries, Mumbai; M/s Premier Polyfilm Ltd., New Delhi; M/s Shaily Engineering Plastics Ltd., Vadodara & M/s Shree Chakreshwari Industries, Mumbai.

H.E. Mr Ranjan Mathai, Indian Ambassador to France & Mr Vijay Khanduja, Second Secretary (E&C), Embassy of India, France visited the stalls of Indian participants including Council's stall and interacted with the member participants.

An exclusive bilingual brochure in English and French, giving brief details of the Council's members participating in this event was printed and freely distributed during the exhibition. Mr R P Kalyanpur, Executive Director and Mr Nilotpal Biswas, Regional Director represented the Council in this event. On this occasion, the Council also signed an MOU with Moselle Development and two Moselle agencies.

#### **2.7. TANZANIA TRADE SHOW 2009 - Dar-Es-Salaam, Tanzania - 02-December-09 to 04-December-09**

Participants at this show were M/s Bankim Plast P.Ltd., Mumbai; M/s Bhumi International, Ahmedabad; M/s Chemco Plastic Industries P.Ltd., Mumbai; M/s ,CRI Limited, Kolkata; M/s Jainam Industries, Mumbai; M/s Link Overseas, Mumbai; M/s MSM Refill manufacturers, Mumbai; M/s R P Industries, New Delhi; M/s Sapana Polyweave P Ltd., Mumbai & Today's Writing Products Ltd, Mumbai,

A range of plastic items like Master Batches, Coated Titanium Dioxide / Lithopone / Barium Sulfate / Aluminum Chemicals for Polyolefin's, Adhesive Tapes and other Packing materials, PET performs/containers, Plastic Baby Feeders, Soothers Baby products, Silicon Nipples, Insect Screens/Extruded Plastic Poly Nets, Shrink Films & Multi Colour Printed Shrink labels and a range of writing instruments were displayed at the event. Mr. Rakesh V. Kawra-Attache to High Commissioner-High Commission of India, Tanzania visited Council's stalls & guided all participants. Mr V G Mahajan, Deputy Director in Mumbai represented the Council. An exclusive brochure was brought out on this occasion for distribution among visitors to the show.

#### **2.8. 14th Addis Chamber Intl Trade Fair (ACITF) – Addis Ababa, Ethiopia - 25-February-10 to 03-March-10**

The Council participated at 14th Addis Chamber International Trade Fair organized by the Addis Ababa Chamber of Commerce and Sectoral Associations and held at Addis Ababa, Ethiopia from 25th February to 3rd March, 2010.

Members who participated at this exhibition were M/s Bhumi International, Ahmedabad; M/s Prince Industries, Mumbai; M/s Rank Enterprises, Goa; M/s R.P. Industries, New Delhi; M/s Sagar Polymers, Rajkot; M/s Standard Prime Export (Indore) Pvt Ltd, Indore; M/s Swastik Polymers, New Delhi & M/s 3S Corporation, Mumbai

H. E. Mr. Bhagwant Singh Bishnoi, Ambassador of India to Ethiopia and Dr. Rajesh Ranjan, First Secretary (Com & HOC.) visited Council's stall and interacted with the members. Mr Girma Birru, Minister of Trade and Industry, Ethiopia also visited Council's stall.

An exclusive brochure was brought out for the fair and distributed among the visitors. Mr Nilotpal Biswas, Regional Director represented the Council in this event.

#### **2.9. International Home & Houseware Show – Chicago, USA - 14-March-10 to 16-March-10**

The Council participated in the International Home & Housewares Show 2010 organized by the International Housewares Association, Rosemont, USA, from 14th to 16th March, 2010, at McCormick Place, Chicago, USA, for the fifth consecutive year.

This year, around 2000 exhibitors, including around 500 new exhibitors from over 30 countries (mainly from the EU, North America, South America and Asia) participated in the Show, and over 20,000 buyers (including 15,000 buyers from the US) from around 100 countries are estimated to have visited the Show, which included buyers from top retailers such as Wal\*Mart, Target and Walgreens.

Seven members participated in the Show under the Council's umbrella. They are M/s Asian Plastowares Pvt Ltd., Mumbai; M/s Bhayani Plastic India (P) Ltd., Chennai; M/s Nilkamal Ltd., Mumbai; M/s Nirmal Poly Plast Pvt Ltd., Mumbai; M/s Ratan Polyplast, Mumbai; M/s Sapana Polyweave Pvt Ltd., Mumbai and M/s Shah Paperplast Industries Ltd., Nadiad. The Council's participation in this event was highly successful considering the quality buyers who visited the Council's booths. The Show offered a good platform to identify reliable buyers and also enabled participating members firm up distribution arrangements for their product lines. Some of the participants were able to renew existing contacts and firm up new orders.

The Consul General of India in Chicago, H.E. Mr Ashok Kumar Attri, and the Consul (Pol & Com), Mr Suresh Menon, visited the Council's Stand and encouraged members in their business development endeavours. An exclusive promotional brochure was brought out for distribution among the visitors to the Show. Mr Jaswanth Soundarapandian, Regional Director represented the Council in this event.

**2.10. PLASTIMAGEN Mexico – Mexico City, Mexico - 23-March-10 to 26-March-10**

The Council concluded a successful participation at the Plastimagen 2010 between March 23rd & 26th, 2010 (preceded by a delegation visit to Guayaquil, Ecuador & San Jose, Costa Rica). It was for the first time that the Council participated in this event which was essentially a plastic technology fair like the “K” and our own “Plastindia”. The Council had 16 participating members where most of them left the event on a satisfying note. The visibility of the pavilion was enhanced by displaying the Indian Flag above the Indian pavilion which stood out from a distance and the pavilion was easily located. Participating members were M/s Bankim Plast Pvt Ltd, Mumbai; M/s Bhayani Plastics India Pvt Ltd, Chennai; M/s Bhumi International, Ahmedabad; M/s Commercial Syn -Bags Ltd, Indore; M/s Crystal Plastics & Metallizing Pvt Ltd, Mumbai; M/s G M Polyplast Pvt Ltd, Mumbai; M/s Labh International, Ahmedabad; M/s Labh Packaging Pvt Ltd, Ahmedabad; M/s M S M Refill Manufacturers, Mumbai; M/s Makers Polyfilms Pvt. Ltd., Daman; M/s Parekh Industries, Ahmedabad; M/s Plastene India Limited, Ahmedabad; M/s R P Industries, New Delhi; M/s R R Plast Extrusions Pvt Ltd, Mumbai; M/s Shah Exports, Ahmedabad; M/s Standard Prime Export (Indore) Pvt Ltd, Indore (M.P) & M/s Super Sack Pvt Ltd, Indore.

Ambassador Dinesh Kumar Jain along with the Counsellor Mr. Jeeva Sagar took time out to visit the Indian pavilion and meet and interact with each and every participant. The participants appreciated the good gesture extended by our Ambassador. An exclusive bi-lingual promotional brochure in English and Spanish was brought out for distribution among the visitors. Mr. Sanjiv R. Dewan, Regional Director, represented the Council at this event.

**3. BSMs / DELEGATIONS****3.1. Delegation to Taizhou, China – 17-September-09 to 19<sup>th</sup>-September-09**

At the invitation of the organizers of the 9<sup>th</sup> China Plastic Exhibition & Conference in Taizhou, China the Council sponsored a visit to visit this exhibition and network with concerned firms in the area. Delegation comprised of Mr Kartic Patel, CEO, M/s Rank Enterprises, Mumbai; Mr Bipin Shah, Manager Exports, M/s Jewel Papers (P) Ltd, Mumbai; Mr.Tushar Kothari, Technical Advisor M/s Jewel Papers (P) Ltd, Mumbai; Mr Rajendra Chopra, Director, M/s Pyramid Energy Creation Co, Mumbai; Mr Lalit Shah, Managing Director, M/s Global Smartek Solutions Ltd, Mumbai; Mr Parul P.Bhayani, Director, M/s Bhayani Plastic India (P) Ltd, Chennai; Mr Vijay Vora, Partner & M/s Roshma Pet Plast, Mumbai. Mr R P Kalyanpur, Executive Director & Mr V G Mahajan, Deputy Director accompanied the delegation. A presentation was made at the Conference by Mr R P Kalyanpur along with other association and a MOU was signed with the Taizhou Plastics Industry Association, Taizhou.

**3.2. Composite Delegation / BSM to Tanzania and Uganda – December 3rd to 8th, 2009**

The Council sponsored a composite delegation to Tanzania and Uganda, under Focus-Africa initiative of the Department of Commerce, Government of India. The delegation coincided with Tanzania Trade Show 2009, held at Dar-es-Salaam, from December 02-04, 2009, so that members could derive maximum benefit from this delegation visit. The delegation comprised of representatives from M/s. Bankim Plast Pvt. Ltd, Mumbai; M/s. Chemco Plastic Industries Pvt. Ltd, Mumbai; M/s CRI Limited, Kolkata; M/s. Flair Pens & Plastic Industries, Mumbai; M/s. M.S.M. Refill Manufacturers, Mumbai and M/s. R.P.Industries, New Delhi. Mr. Sanjiv Rai Dewan, Regional Director accompanied the delegation.

Due publicity was given for the delegation visit through a suitable advertisement in the leading local newspaper (New Vision) in Kampala, Uganda. An exclusive promotional brochure for free distribution amongst the prospective buyers, giving brief details about the delegates and the Council, was also printed on this occasion.

While in Dar-es-Salaam, Tanzania, the delegation visit coincided with the above mentioned trade fair, in Kampala, Uganda, a Buyer Seller Meet (BSM) was organized on the first day at the Imperial Royale Hotel, Kampala, while the second day was utilized for follow-up and contact with other prospective buyers with whom the delegates had fixed direct appointments.

Representatives from the Mukwano Group of Companies, Uganda, one of the largest business house in Uganda, and the Kampala City Traders Association ( KACITA ), were amongst the prominent visitors at the BSM in Kampala, held on 7th December, 2009. The representative of KACITA also helped the delegates in fixing appointments for them with the relevant members of his association.

Active support was extended by our High Commissions in Dar-es-Salaam and Kampala, particularly Mr. Rakesh Kawra, Attache (Comm.) in Dar-es-Salaam, and the First Secretary, Mr. K.N.Mohanakumaran in Kampala, in organizing the delegation visit.

**3.3. Composite delegation to Ecuador, Costa Rica & Mexico – 15-March-10 to 25-March-10**

The Council, during its delegation visit to Guayaquil, Ecuador and San Jose, Costa Rica organized BSMs at both these places. These BSMs were organized with the active support from our Embassy in Bogota, Colombia (which is also accredited with Ecuador and Costa Rica). Ambassador Deepak Bhojwani and Second Secretary Dr Sumit Seth visited Guayaquil and San Jose to ensure that the BSMs were organized effectively.

The BSM in Guayaquil was organized through the Guayaquil Chamber of Commerce (Camara de Comercio de Guayaquil). It may be recalled that the same Chamber had organized the BSM (at the request of our Embassy) in 2008. The BSM was organized very professionally by setting up appointments with corresponding firms in Guayaquil based on the profile furnished by the participating members. The BSM was preceded by a small inaugural function which was addressed by Ambassador Bhojwani in fluent Spanish. Participants expressed satisfaction at the event and hoped that they would succeed in booking orders for their items. A press conference was also organised by the Embassy through the Chamber which was addressed by the Second Secretary Dr Sumit Seth.

The Buyer-Seller Meet in San Jose, Costa Rica was professionally organized by CRECEX – an importer-exporter trade promotion body. This organization did a match making exercise based on the profiles of the delegates and one-to-one meetings were set up with the delegates with firms that could mutually benefit from each other. Participants expressed satisfaction at the event.

In Mexico City through the good offices of our Embassy, Mr Salvador Lopez Carbajal of ANIERM (an apex body of importers) visited our pavilion and met the Indian delegation participant and provided clarifications to them on doing business in Mexico. The Council also organized a meeting with the India-Mexico Business Chamber on 25th March, at the Chamber's premises. The Executive Director of the Chamber, Ms. Alejandra, gave a presentation about the Chamber's activities, and noted the requirements of the Indian delegation for setting up suitable appointments with importers/traders in Mexico. Ms. Alejandra assured assistance of her Chamber in setting up suitable appointments for the Council's members.

The delegation comprised of M/s Bankim Plast Pvt Ltd, Mumbai; M/s Bhayani Plastics India Pvt Ltd, Chennai; M/s Bhumi International, Ahmedabad; M/s Crystal Plastics & Metallizing Pvt Ltd, Mumbai; M/s M S M Refill Manufacturers, Mumbai; M/s Plastene India Limited, Ahmedabad & M/s R P Industries, New Delhi. Mr R P Kalyanpur, Executive Director accompanied the delegation. An exclusive bilingual brochure (in English & Spanish) was brought out for distribution among the target audience during the visit.

#### **4. SEMINARS/WORKSHOPS**

##### **4.1. Seminar on 'Stimulus Package with ECGC/ Leverging Technology for better Products and better Profits/ Credit Rating – Kolkata – May 22, 2009**

The seminar was organized at The Park Hotel, Kolkata. Mr A K Basak, Regional Chairman (Eastern Region) welcomed the participants at the seminar. Mr. Nemish J. Sayani, Chairman addressed the gathering. Mr B K Sengupta, Regional Manager & DGM, ECGC spoke about the Stimulus Package announced by the Government through ECGC. Mr. Vikash Khanvelkar, Managing Director, M/s. DesignTech Systems Limited made a presentation on "Leverging Technology for Better Products & better Profits". Mr Arghya Talukdar, Manager, SME Ratings, M/s Crisil Limited made a presentation on "Credit Rating – Advantages to the SMEs". The seminar concluded with an interactive session with the participants.

##### **4.2. Stakeholders Consultation on India's FTA with EU and EFTA Countries - Kolkata, May 27th, 2009**

The above Stakeholders Consultation jointly organized by the Ministry of Commerce & Industry, Govt of India, FICCI, UNCTAD India, Centre for WTO Studies in co-operation with PLEXCONCIL, CAPEXIL, EEPICINDIA, FIEO, IPF, CLE, FACSI, FOSMI on 27th May 2009 at Kolkata. Mr Manab Majumdar, Senior Director, FICCI welcomed the participants. Mr Rajgopal Sharma, Director, Mr Rohit Kansal, Deputy Secretary, Ministry of Commerce & Industry, Govt of India, Mr Abhijit Das, Deputy Project Co-ordinator and Dr Rashmi Banga, Senior Economist, UNCTAD India Programme were present at the consultation meeting & they interacted with the participants mainly to identify products of concern to India with regard to India's FTA with EU & EFTA countries. On behalf of Plexconcil, Mr A K Basak, Regional Chairman (ER) made the observation remarks.

##### **4.3. Seminar on 'ECGC's Schemes & Stimulus Package for Exporters' and 'Re-engineering Plastic Design Process for better products and profits' – Bangalore – 31st July, 2009**

With the global economic situation continuing to have an adverse impact on exports thereby forcing exporters to take more risks to compete and sustain in the international marketplace, the Council organized a Seminar on 'ECGC's Schemes & Stimulus Package for Exporters' which addressed members' concerns (particularly the MSME members' concerns) to give them the much needed impetus to foray and sustain in the highly competitive international marketplace. Mrs Zarina Shaikh, DGM & Regional Manager, ECGC, Bangalore, made the above Powerpoint Presentation. Further, a presentation on 'Re-engineering Plastic Design Process for better products and better profits' by Mr Vikas Khanvelkar, Managing Director, DesignTech Systems Ltd., Pune, gave members an insight into adopting advanced technologies to manufacture better quality products with higher levels of accuracy, lower error, design flexibility at lower cycle-times, thereby enabling quicker delivery, cost savings and better profitability. Around 40 members participated in the above Seminar.

##### **4.4. Seminar on 'ECGC's Schemes & Stimulus Package for Exporters' and 'Re-engineering Plastic Design Process for better products and profits' – Chennai – 1st August, 2009**

The Council, organized a similar Seminar (as in Bangalore) on the 'ECGC's Schemes & Stimulus Package for Exporters' and 'Re-engineering Plastic Design Process for better products and profits' at Hotel Savera, Chennai, soon

after the Council's 308th COA Meeting on August 01, 2009. Mr D.R.S.P. Raju, Regional Chairman, Plexconcil, delivered the Keynote address. Mr V. Dharmarajan, DGM and Regional Manager, ECGC, Chennai, made a PowerPoint Presentation on 'ECGC's Schemes & Stimulus Package for Exporters', and Mr Vikas Khanvelkar, Managing Director, DesignTech Systems Ltd., Pune, made a PowerPoint Presentation on 'Re-engineering Plastic Design Process for better products and better profits'. Mr N. Srinivasan, Past Chairman, Plexconcil, proposed the vote of thanks. Around 50 members participated in the Seminar.

#### **4.5. Export Award Function & Seminar – Mumbai – 19th December, 2010**

December 19, 2009 was a memorable day for the top two export performers in various product categories in the plastics sector. The top two performers in each product category were honoured with a shield and a certificate respectively at the hands of the Honourable Union Minister of State (MOS) for Chemicals & Fertilizers Mr Srikant Jena. The Chairman Mr Nemish Sayani welcomed all the participants to the grand function conducted in the traditional Plexconcil style. The occasion was also graced by the presence of Ms Nilkamal Darbari, IAS, Joint Secretary to the Government of India, Department of Chemicals & Petrochemicals; Mrs Mridul Jain & Mr V D Alam (both Directors in the Department of Commerce, Government of India). The Honourable Minister delivered an inspiring address at the Seminar to the gathering which was appreciated by one and all.

#### **4.6. Export Awareness Seminar: Tapping Export Opportunities for Plastic Items – Ahmedabad – 5th February, 2010**

The seminar was organized with support from GSPMA (Gujarat State Plastics Manufacturers Association). There were over eighty participants who actively participated. Vice Chairman Mr Rajeev Chitalia welcomed the participants. Executive Director Mr R P Kalyanpur made a presentation of the potential of plastic items for exports by presenting data pertaining to Indian exports and imports into various potential countries vis-à-vis the Indian share. Mr V G Mahajan, Deputy Director made a presentation on the Council's services and the MDA and MAI Schemes which could be effectively used by serious exporters to enter and/or enhance exports. Mr Sanjay Sharma of HSBC made a presentation on managing foreign exchange risks and Mr Sanjay Mandavia presented, in Gujarathi, the various post shipment credit products available with them for exporters. Mr N A Rukadikar, Deputy General Manager ECGC addressed the participants and Mr Narvekar, Asst General Manager, ECGC made a detailed presentation on various schemes of ECGC to cover credit risks in exports. Mr Pulak Basak of MCX-SX and Mr Chirjeev Singh of FRR Forex made a presentation on currency hedging – another vehicle available to manage forex risks – as a tool for managing foreign exchange fluctuations. Mr Kirit Shah, the Council's co-opted Committee of Administration member based in Ahmedabad proposed a vote of thanks in Gujarathi.

#### **4.7. Export Awareness Seminar: Tapping Export Opportunities for Plastic Items – Pune – 13th February, 2010**

The seminar was held in association with the Maharashtra Chamber of Commerce, Industries & Agriculture (MCCIA). Mr J K Saraf the Chairman of their Polymer & Rubber Group welcomed the participants to the seminar. Vice Chairman Mr Rajeev Chitalia also addressed the participants. Similar presentations as made at Ahmedabad were made by the Executive Director Mr R P Kalyanpur; Mr V G Mahajan, Deputy Director and Mr Pulak Basak & Mr Chirjeev Singh on currency hedging as a vehicle for managing foreign exchange risk management. Mr Aavek Saha of HSBC made a presentation on forex risk management and their products available to manage such risks. Mr Rukadikar, Deputy General Manager, ECGC made a presentation on their schemes to cover credit risks in exports. Mr B S Kolekar, Assistant General Manager of State Bank of India, Pune made a vivid presentation covering both pre- and post-shipment credit including Post Shipment credit in foreign currency. Mr Sachin Phulsunder of AUTODESK, the providers of MODFLOW – a software for simulation of material flow in a plastic mould – made a presentation on MOLDFLOW and its advantages in using it for plastic injection moulding. Mr V G Mahajan proposed a vote of thanks. M/s DesignTech also provided support to the Council in organising the seminar.

#### **4.8. Export Awareness Seminar: Tapping Export Opportunities for Plastic Items, Kolkata- February 15th, 2010**

The seminar was organized at the Park Hotel, Kolkata. Mr A K Basak, Regional Chairman (Eastern Region) welcomed the participants. Mr Manoj Agarwal, Chairman and Mr P Halder, Zonal Jt DGFT, Kolkata addressed the gathering. Mr Nilotpal Biswas, Regional Director made a presentation on the "Role of PLEXCONCIL/Export Potential of Plastic & MDA/MAI Scheme". Mrs Arpita Sen, Senior Manager, ECGC made a presentation on the Credit Risk Management followed by a presentation on Export Financing/Forex Risk Management by Mrs Rekha Dugar, ICICI Bank. Mr R P Kalyanpur, Executive Director, PLEXCONCIL delivered vote of thanks.

#### **4.9. Awareness Seminar on 'Export Opportunities for Plastic Products and Plexconcil Services'– Bangalore – 19th February, 2010**

The Council, in association with the PlastIndia Foundation organized an Export Awareness Seminar on 'Tapping Export Opportunities for Plastic Products & Plexconcil Services' on Friday, February 19, 2010 evening, at The Solitaire Hotel, Bangalore. The export awareness seminar was planned to disseminate export-related trade information mainly to encourage non-exporter entrepreneurs in the plastics industry to enter the highly challenging, but rewarding area of exports to capitalize on the huge opportunities available for plastic products in international markets. The Council's Regional Chairman, Mr Atul Bhayani, welcoming participants, explained that with globalization and a border-free international trade growing in importance, it was very important for entrepreneurs to think beyond the domestic market and look at international markets to survive and sustain in the long run. Mr J.V. Patil, Joint Director General of Foreign Trade, Bangalore, briefed participants on the 'Foreign Trade Policy' and on the role of the Office of the Joint Director General of Foreign Trade as one of facilitating exports. Mr

Jaswanth Soundarapandian, Regional Director, Plexconcil, made a PowerPoint Presentation on 'Tapping Export Opportunities for Plastic Products' and also briefed participants on the Government of India's MDA and MAI Schemes as export promotion initiatives. Mr S. Vijayan, Senior Executive, Plexconcil, made a PowerPoint Presentation on the Council's Services to members and on the processes involved in entering the field of exports and the Council's membership. Mrs M. Vijayalakshmi, Assistant General Manager, State Bank of India, Overseas Branch, Bangalore, made a detailed PowerPoint Presentation on 'Export Finance, Credit and Foreign Exchange Risk Management', and Mr Sudhir Burde, General Manager, Small Industries Development Bank of India (SIDBI), Bangalore, made a PowerPoint Presentation on 'SIDBI's Schemes for the MSME Sector'. Mr M.K.T. Gupta, Member of the Southern Regional Committee of the Council proposed the vote of thanks. Around 40 entrepreneurs participated in the Seminar.

#### **4.10. Awareness Seminar on 'Export Opportunities for Plastic Products and Plexconcil Services'– Coimbatore – 26th February, 2010**

The Council, in association with the PlastIndia Foundation and the Tamil Nadu Plastics Manufacturers' Association, organized a similar Export Awareness Seminar on 'Tapping Export Opportunities for Plastic Products & Plexconcil Services' on Friday, February 26, 2010, in the morning session at The Residency Hotel, Coimbatore. This export awareness seminar too was planned to disseminate export-related trade information to encourage non-exporter entrepreneurs from the plastics industry in Coimbatore and neighboring districts such as Erode, Salem and Tirupur to be benefited and to encourage them to venture into the highly challenging, but rewarding area of exports to capitalize on the huge opportunities available for plastic products in international markets. The Regional Chairman, Mr Atul Bhayani, welcomed the participants, and exhorted them to look beyond the domestic market and venture boldly to international markets to survive and sustain in the long run. Mr L. Purandaran, Liaison Officer from the Office of the Joint Director General of Foreign Trade, Coimbatore, briefed participants on the 'Foreign Trade Policy' and on the role of the Office of the Joint Director General of Foreign Trade to facilitate exports. Mr Jaswanth Soundarapandian, Regional Director, Plexconcil, made a PowerPoint Presentation on 'Tapping Export Opportunities for Plastic Products' and also briefed participants on the Government of India's MDA and MAI Schemes as export promotion initiatives. Mr S. Vijayan, Senior Executive, Plexconcil, made a PowerPoint Presentation on the Council's Services to members and on the processes involved in entering the field of exports and the Council's membership. Mr Arul Mozhi, Manager – Trade Services, HSBC Bank, Coimbatore, made a detailed PowerPoint Presentation on 'Export Finance, Credit and Foreign Exchange Risk Management', and Mr Alok Kumar Chaturvedi, Manager, Small Industries Development Bank of India (SIDBI), Coimbatore, made a detailed PowerPoint Presentation on 'SIDBI's Schemes for the MSME Sector'. Mr P.D. Vivekanandhan, President, Tamil Nadu Plastics Manufacturers' Association (TAPMA), addressed participants on the growing importance of exports. Mr K. Muthukumaran, Member of the Southern Regional Committee of the Council proposed the vote of thanks. Around 65 entrepreneurs participated in the Coimbatore Seminar.

#### **4.11. Seminar on Tapping Export Opportunities for Plastic Items - Kanpur – 9th March, 2010**

The above Seminar was organized by the Council in association with Plastindia Foundation with the main objective of creating awareness with regard to the export potential for plastic items and the various Government Schemes that are available to promote exports.

Officials from ECGC and ICICI Bank were amongst the speakers at the Seminar, apart from the Council's officials. The Seminar commenced with a Welcome Address given by the Chairman, Mr. Manoj Agarwal. Mr. S.R.Dewan, Regional Director gave a presentation on Plexconcil's Services and Export Potential for plastic items. This was followed by presentations on Credit Risk Management by Mr. Uttam Mukherjee, Branch Manager, ECGC, Kanpur and on Forex Risk Management by Mr. Vikas Ravi, Regional Head, Elite Trade Group & Mr. Deep Dhirani, Cluster Head, ICICI Bank. The presentations were followed by an Interactive Session with the participants.

#### **4.12. Export Awareness Seminar: Tapping Export Opportunities for Plastic Items - Bhubaneswar - 12th March, 2010**

Mr A K Basak, Regional Chairman (Eastern Region) welcomed the participants. Mr Nilotpal Biswas, Regional Director, made a presentation on the role of the Council in export promotion and highlighted the export potential of Plastic items. Mr D K Tomar, I.T.S., Dy Director General of Foreign Trade, Cuttack provided an overview of the Foreign Trade Policy & highlighted the export promotion schemes which are available under the Foreign Trade Policy. Mr. M A Mohanan Nair, Branch Manager, ECGC, Bhubaneswar gave a presentation on Credit Risk Management & role of ECGC. Mr Arindam Saha, Vice President, MCX-SX spoke about currency derivatives. This was followed by a presentation on "Export Finance & Foreign Exchange Risk Management" by Mr. V K Pillai, Manager & Location Head-Trade Finance, IDBI Bank Ltd. The seminar concluded with an interactive session with the participants.

#### **4.13. Seminar on Tapping Export Opportunities for Plastic Items – Jaipur – 17th March, 2010**

The above Seminar was organized by the Council in association with Plastindia Foundation with the main objective of creating awareness with regard to the export potential for plastic items and the various Government Schemes that are available to promote exports.

Mr. Darshan Singh, Jt. DGFT, Jaipur, addressed the participants, apart from officials from ECGC and ICICI Bank. Mr. Manoj Agarwal, Chairman, welcomed the participants and requested the participants to come forward and play a more active role in the Council's activities. He highlighted the fact that out of the total global import in plastics, India's share was less than 1%. He attributed this mainly to our low scale of production, and the reason why we lose out to China which has huge production capacities. The Jt. DGFT, Mr. Darshan Singh, addressed the participants about the Duty Exemption / Remission Schemes and the EPCG Scheme. The other presentations were on Plexconcil's Services and Export Potential for plastic items and Financial Assistance for Exports under MDA/MAI Schemes, by Mr. S.R.Dewan, Regional Director ; Presentation on Credit Risk Management by Mr. Uday Pandit, Branch Manager, ECGC and the presentation on Forex Risk Management by Mr. Gaurav Agarwal, Manager – Global Market Group, ICICI Bank, Jaipur. The Seminar concluded with an Interactive Session with the participants.

## 5. **FAIRS IN INDIA**

### 5.1. **GSPMA's PLEXPOINDIA 2010 - AHMEDABAD – 9-January-10 to 12-January-10**

PLEXPOINDIA 2010 was inaugurated by Mr.Narendra Modi, Hon'ble Chief Minister of Gujarat. GSPMA (Gujarat State Plastic Manufacturers Association) had offered a complimentary stall where the Council set up an information booth to disseminate export related information to visitors. Around 400 exhibitors participated in the exhibition. The Council's booth attracted many visitors who showed interest in Council activities and expressed their desire to enter into the field of exports. Mr.S.Vijayan, Senior Executive, Chennai office, organized the Council's stall and disseminated export-related information to visitors.

## 6. **MEMBERSHIP POSITION**

### 6.1. **Membership position as on 31st March 2010**

	<b>Manufacturer Category</b>	<b>Merchant Exporter</b>	<b>Honorary</b>	<b>TOTAL</b>
<b>WESTERN REGION</b>	<b>992</b>	<b>288</b>	<b>6</b>	<b>1286</b>
	974	312	6	1292
<b>EASTERN REGION</b>	<b>110</b>	<b>62</b>		<b>172</b>
	109	63		172
<b>SOUTHERN REGION-</b>	<b>395</b>	<b>69</b>	<b>1</b>	<b>465</b>
	386	73		459
<b>NORTHERN REGION</b>	<b>281</b>	<b>85</b>		<b>366</b>
	245	91		336
<b>TOTAL (as on 31/03/2010)</b>	<b>1778</b>	<b>504</b>	<b>7</b>	<b>2289</b>
TOTAL (as on 31.03.2009)	1714	539	6	2259

### 6.2. **Western Region Break-up**

	<b>Manufacturer Category</b>	<b>Merchant Exporter</b>	<b>Honorary</b>	<b>TOTAL</b>
<b>Maharashtra</b>	<b>662</b>	<b>230</b>	<b>6</b>	<b>898</b>
	660	253	6	919
<b>Gujarat</b>	<b>267</b>	<b>49</b>		<b>316</b>
	251	49		300
<b>Madhya Pradesh</b>	<b>31</b>	<b>7</b>		<b>38</b>
	31	7		38
<b>Daman &amp; Diu (U.T.)</b>	<b>17</b>	<b>2</b>		<b>19</b>
	18	3		21
<b>Goa</b>	<b>15</b>			<b>15</b>
	14			14
<b>TOTAL (as on 31/03/2010)</b>	<b>992</b>	<b>288</b>	<b>6</b>	<b>1286</b>
TOTAL (as on 31.03.2009)	974	312	6	1292

6.3. Eastern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
West Bengal	<b>106</b>	<b>61</b>		<b>167</b>
	104	62		166
Jharkhand	<b>3</b>			<b>3</b>
	3			3
Assam	<b>1</b>			<b>1</b>
	1			1
Chhattishgarh		<b>1</b>		<b>1</b>
	1	1		1
<b>TOTAL (as on 31/03/2010)</b>	<b>110</b>	<b>62</b>		<b>172</b>
TOTAL (as on 31.03.2009)	109	63		172

6.4. Southern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Andhra Pradesh	<b>73</b>	<b>2</b>		<b>75</b>
	73	5		78
Karnataka	<b>101</b>	<b>10</b>		<b>111</b>
	101	11		112
Karala	<b>23</b>	<b>6</b>		<b>29</b>
	23	6		29
Pondicherry	<b>9</b>	<b>2</b>		<b>11</b>
	8	2		10
Tamil Nadu	<b>189</b>	<b>49</b>	<b>1</b>	<b>239</b>
	181	49		230
<b>TOTAL (as on 31/03/2010)</b>	<b>395</b>	<b>69</b>	<b>1</b>	<b>465</b>
TOTAL (as on 31.03.2009)	386	73	0	459

6.5. Northern Region Break-up

	Manufacturer Category	Merchant Exporter	Honorary	TOTAL
Delhi	<b>145</b>	<b>63</b>		<b>208</b>
	133	65		198
Rajasthan	<b>27</b>	<b>2</b>		<b>29</b>
	32	3		35
Haryana	<b>29</b>	<b>4</b>		<b>33</b>
	23	5		28
Punjab	<b>17</b>	<b>6</b>		<b>23</b>
	10	5		15
Himachal Pradesh	<b>5</b>			<b>5</b>
	3	1		4
Uttaranchal	<b>5</b>			<b>5</b>
		1		1
Uttar Pradesh	<b>53</b>	<b>10</b>		<b>63</b>
	44	11		55
<b>TOTAL (as on 31/03/2010)</b>	<b>281</b>	<b>85</b>		<b>366</b>
TOTAL (as on 31.03.2009)	245	91	0	336

(Figures in bold are for 2009-2010 & others are for 2008-2009)

**Attendance of Committee of Administration (COA) Members at COA Meetings**

Total number of Meetings held : 4 (Four)

Meetings were in Mumbai on 19<sup>th</sup> December 2009; Kolkata on 15<sup>th</sup> February 2010; New Delhi on 27<sup>th</sup> May 2010 & Chennai on 6<sup>th</sup> August 2010.

Name of COA Member	No of Meetings attended	Name of COA Member	No of Meetings attended
Mr Manoj Agarwal	4	Mr R C Lohia	3
Mr Manish Aggarwal	2	Mr Kailash Murarka	3
Mr Ashok Kumar Basak	4	Mr R Panchpakesan	1
Mr Rajeev Batra	1	Mr S S Rajpathak	3
Mr C L Bhandari	4	Mr D R S P Raju	2
Mr Atul Bhayani	4	Mr S Ramakrishnan	2
Mr P K C Bose	0	Mr Mahendra Sanghvi	1
Mr R C Chitalia	4	Mr Nemish Sayani	3
Mr Rajendra Chopra	1	Mr Dapinder Paul Singh	4
Mr Ashish Desai	1	Mr Madan Mohan Singi	3
Mr Arvind Goenka	3	Mr G Sudhakar	4
Mr Laxman Gujarathi	1	Mr Gaurav Swarup	1
Mr D K Jain	0	Mr Pradip Thakkar	4
Mr Saurabh Kalani	0	Government Nominee - Department of Commerce	2
Mr Ravish Kamat	2	Government Nominee - Deptt of Chemicals & Petrochemicals	1
Mr S Kumaresan	0	Government Nominee - Export Commissioner	0



**BALANCE SHEET**  
**&**  
**INCOME & EXPENDITURE ACCOUNT**  
**2009 - 2010**

**THE PLASTICS EXPORT PROMOTION COUNCIL**  

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**(LIMITED BY GUARANTEE)**

**THE PLASTICS EXPORT PROMOTION COUNCIL**  
**(LIMITED BY GUARANTEE)**

**FINANCIAL HIGHLIGHTS****(RUPEES IN ‘ 000)**

PARTICULARS	2009-10	2008-09
Income from Activities	26038	32630
Investment & Other Income	3658	1542
Transfer from Reserves	2466	1232
Expenditure on the Objects	13153	20434
Expenditure – Establishment & Miscellaneous	19009	14970
(Deficit) / Surplus during the year	0	0

**RESPONSIBILITY STATEMENT AS PER SEC.217 (2AA) OF COMPANIES ACT 1956**

The Members of the Committee of Administration confirm:

- 1) That in preparation of annual accounts, the applicable accounting standards have been followed.
- 2) That the Committee of Administration has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Council at the end of the Financial Year ended 31<sup>st</sup> March, 2010.
- 3) That the Committee of Administration had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- 4) That the Committee of Administration has prepared the annual accounts on going concern basis.

**AUDITORS**

N.P.Patwa & Co. Chartered Accountant are the statutory auditor, who retire at the ensuing general meeting of members, offers themselves for reappointment.

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-  
Manoj Agarwal - Chairman

Sd/-  
Rajeev Chitalia – Vice Chairman

Sd/-  
R P Kalyanpur – Executive Director

Chennai  
Dated 6<sup>th</sup> August 2010

102, Sudaiv, Plot No. 97  
Hindu Colony Road No. 3  
Dadar(Cr.), Mumbai - 400 014

**N. P. PATWA & CO.**  
**CHARTERED ACCOUNTANTS**

**Phone: 24114590 24115870 • Telefax: 24118146**

## **AUDITOR'S REPORT**

**TO**  
**THE MEMBERS OF**  
**THE PLASTICS EXPORT PROMOTION**  
**COUNCIL (LIMITED BY GUARANTEE)**

We have audited the attached Balance Sheet of THE PLASTICS EXPORT PROMOTION COUNCIL, Mumbai (Limited by Guarantee) as at 31st March, 2010 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Committee of Administration of the Council. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates by the Committee of Administration, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As the Council is registered under section 25 of the Act, the clauses under the Companies (Auditor Report) order, 2003 are not applicable and hence, not reported.

We report that: -

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper Books of Account as required by law have been kept by the Council so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the regional offices not visited by us.
- c) The Balance Sheet and Income and Expenditure Account dealt with in this report are in agreement with the Books of Account and returns.

- d) The Balance Sheet and Income and Expenditure Account have been prepared in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (hereinafter referred to as the 'Act'), to the extent applicable.
- e) On the bases of written representation received from the members of committee of administration (COA) and taken on record by the council, none of the members of COA are disqualified as on 31.03.2010 from being appointed as members of the COA.
- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts and our comments at paragraphs (a) and (f) above having consequential impact (presently not determinable) on the deficit for the year, reserves and surplus, assets and liabilities of the Council and read together with the significant accounting policies and other notes appearing in Schedule '16' and those elsewhere in the financial statements, give the information required by the "Act", in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- (i) In the case of the Balance Sheet, of the state of affairs of the Council as at 31<sup>st</sup> March, 2010.
- And
- (ii) In the case of Income and Expenditure Account, of the deficit (reduced to Nil after transfer from reserve an equivalent amount)of the Council for the year ended on that date.

**For N P PATWA & COMPANY**  
**Chartered Accountants**

Sd/-  
**(Jitendra C Shah)**  
**Partner**

**CHENNAI,**

**DATED : 6<sup>th</sup> August 2010**

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**BALANCE SHEET AS AT 31<sup>st</sup> March 2010**

(Amount in Rupees)

<b>CORPUS/CAPITAL FUND AND LIABILITIES</b>	<b>Schedule</b>	<b>As at 31.3.2010</b>	<b>As at 31.3.2009</b>
CORPUS/CAPITAL FUND ETC.	1	36,706,754	34,607,195
RESERVES AND SURPLUS	2	7,743,863	7,743,863
EARMARKED FUNDS	3	2,823,350	2,823,350
CURRENT LIABILITIES AND PROVISIONS	4	19,405,288	14,404,109
<b>TOTAL</b>		<b>66,679,255</b>	<b>59,578,517</b>
<b>ASSETS</b>			
FIXED ASSETS	5	11,485,001	12,230,161
CURRENT ASSETS, LOANS, ADVANCES ETC.	6	55,194,254	47,348,357
<b>TOTAL</b>		<b>66,679,255</b>	<b>59,578,517</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS  
AS PER OUR ATTACHED REPORT OF EVEN DATE

For N.P.Patwa & Company  
Chartered Accountants

For The Plastics Export Promotion Council

Sd/-  
(Jitendra C Shah)  
PARTNER

Sd/-  
(Manoj Agarwal)  
CHAIRMAN

Sd/-  
(Rajeev Chitalia)  
VICE CHAIRMAN

Sd/-  
(R P Kalyanpur)  
EXECUTIVE DIRECTOR

Chennai  
Dated: 6th August 2010

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**INCOME & EXPENDITURE AS AT 31<sup>st</sup> March 2010**

(Amount in Rupees)

<b>INCOME</b>	<b>Schedule</b>	<b>FOR THE YEAR ENDED</b>	
		<b>31ST MARCH, 2010</b>	<b>31ST MARCH, 2009</b>
Programme Participation Charges	7	6,910,385	11,180,254
Grants	8	5,658,962	8,012,777
Fees	9	13,411,000	13,342,198
Income from Publication	10	57,750	94,425
Interest Earned	11	923,332	827,127
Other Income	12	2,735,171	714,743
Transfer from Reserves/Fund		2,466,216	1,232,155
<b>TOTAL (A)</b>		<b>32,162,816</b>	<b>35,403,679</b>
<b>EXPENDITURE</b>			
Code Activity Expenses	13	10,192,269	19,960,355
Establishment Expenses	14	13,822,144	8,897,359
Other Administrative Expenses etc.	15	4,407,248	5,213,437
Expenses on objects of the council	15 A	2,961,345	473,062
Write off of the Fixed Assets		-	177
Depreciation		779,810	859,289
<b>TOTAL (B)</b>		<b>32,162,816</b>	<b>35,403,679</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR CARRIED TO CORPUS/CAPITAL FUND (A-B)</b>		<b>(0)</b>	<b>0</b>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

SCHEDULES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

For N.P.Patwa & Company  
Chartered Accountants

For The Plastics Export Promotion Council

Sd/-  
(Jitendra C Shah)  
PARTNER

Sd/-  
(Manoj Agarwal)  
CHAIRMAN

Sd/-  
(Rajeev Chitalia)  
VICE CHAIRMAN

Sd/-  
(R P Kalyanpur)  
(EXECUTIVE DIRECTOR)

Chennai  
Dated: 6th August 2010

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**

(Amount in Rupees)

	As at 31.3.2010		As at 31.3.2009	
	<b>SCHEDULE 1- CORPUS/CAPITAL FUND ETC.</b>			
Balance as at the beginning of the year	34,607,195		31,718,935	
Add: Entrance Fees Received During the Year	1,372,000		1,336,000	
Interest on Fixed Deposits	3,193,775		2,784,415	
Less: Trf to Income and expenditure Account	(2,466,216)	36,706,754	(1,232,155)	34,607,195
<b>TOTAL</b>		<b>36,706,754</b>		<b>34,607,195</b>
	As at 31.3.2010		As at 31.3.2009	
	<b>SCHEDULE 2- RESERVES AND SURPLUS</b>			
General Reserve		7,743,863		7,743,863
<b>TOTAL</b>		<b>7,743,863</b>		<b>7,743,863</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**

(Amount in Rupees)

	As at 31.03.2010	As at 31.03.2009
<b><u>SCHEDULE 3 - EARMARKED FUNDS</u></b>		
Export Market Research, Development and Publicity Fund (Utilised)	2,823,350	2,823,350
<b>TOTAL</b>	<b>2,823,350</b>	<b>2,823,350</b>

	As at 31.03.2010	As at 31.03.2009
<b><u>SCHEDULE 4-CURRENT LIABILITIES AND PROVISIONS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors for expenses	2,826,890	887,633
Advance Membership Fees Received	3,801,537	3,166,100
Advance Entrance Fees Received	45,000	28,000
Advance received from Members and Grant-in-Aid for Antidumping matters	318,586	318,586
Amount due to Members (Refer Note 1e (iii) Schedule 16)	6,261,374	5,051,300
Unspent Grant for Code Activities	2,150,072	1,790,168
Advance from members for Activities of Council	1,325,730	392,277
Provision for Leave Encashment	1,846,300	1,446,057
Grant from DOCP for Plastics Park to Promote Cluster	1,857,600	1,857,600
Less: Utilised till the date of balance sheet	(1,134,041)	(639,852)
	723,559	1,217,748
<b>TOTAL</b>	<b>19,299,048</b>	<b>14,297,869</b>
<b><u>PROVISIONS</u></b>		
Provisions for Diminution in the Value of Fixed Assets	106,240	106,240
<b>TOTAL</b>	<b>19,405,288</b>	<b>14,404,109</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**

(Amount in Rupees)

SCHEDULE 5- FIXED ASSETS	Rate of Depreciation	GROSS BLOCK ( AT COST)				DEPRECIATION				NET BLOCK	
		As on 1.4.2009	Additions during the year	Adjustment/Deduction	As on 31.3.2010	Upto 31.3.2009	For the Year	Adjustment /Deduction	Upto 31.3.2010	As at 31.3.2010	As at 31.3.2009
BUILDINGS ON FREEHOLD LAND :											
- At Mumbai	5%	13,693,257	-	-	13,693,257	3,955,440	486,891	-	4,442,331	9,250,926	9,737,817
- At Kolkatta *	5%	2,080,927	-	-	2,080,927	570,376	75,528	-	645,904	1,435,023	1,510,551
PLANT, MACHINERY & EQUIPMENT	13.91%	1,113,763	5,435	(5,435)	1,113,763	963,331	20,927	-	984,258	129,505	150,432
FURNITURE, FIXTURES & OFFICE EQUIPMENT **	18.10%	2,201,763	-	-	2,201,763	1,829,576	67,367	-	1,896,943	304,820	372,187
COMPUTER & PRINTERS	40%	812,911	34,650	(2,300)	845,261	759,171	24,130	(2,300)	781,001	64,260	53,740
VEHICLES	25.89%	1,280,510	-	-	1,280,510	875,076	104,967	-	980,043	300,467	405,434
<b>TOTAL</b>		<b>21,183,131</b>	<b>40,085</b>	<b>(7,735)</b>	<b>21,215,481</b>	<b>8,952,970</b>	<b>779,810</b>	<b>(2,300)</b>	<b>9,730,479</b>	<b>11,485,001</b>	<b>12,230,161</b>
<b>PREVIOUS YEAR</b>		21,201,421	61,110	(79,400)	21,183,131	8,168,195	859,289	(74,515)	8,952,970	12,230,161	

\* Registration in the name of the Council is pending.

\* Represents 2.23% share jointly owned with six other parties (4 Other Councils, a Bank and a Trade Promotion Council) and is net of specific Government Grant of ₹14,49,500 (P.Y. ₹14,49,500)

\*\* Net of specific Government Grant of ₹37,61,121 (P.Y. ₹37,61,121)

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**  
 (Amount in Rupees)

	As at 31.3.2010		As at 31.3.2009	
	<b>SCHEDULE 6 -CURRENT ASSETS, LOANS, ADVANCES ETC</b>			
<b>A. CURRENT ASSETS:</b>				
Receivable - Outstanding for less than six months		526,657		330,513
Cash in hand ( As verified & certified by the mangement)		16,706		36,111
Bank Balances:				
With Scheduled Banks:				
- In Current Accounts		2,730,145		8,169,638
<b>TOTAL (A)</b>		<b>3,273,508</b>		<b>8,536,262</b>

	As at 31.3.2010		As at 31.3.2009	
	<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>			
(Unsecured, considered good) :				
1. Staff Loans		16,664		25,616
2. Advances and other amounts recoverable in cash or in kind or for value to be received :				
a) Prepaid Expenses	236,456		277,992	
b) Advance for Expenses	1,457,113		-	
c) Employees for Expenses	322,957	2,016,526	354,517	632,509
d) Other Recoverable from a Employee		-		80,000
3. Fixed Deposits - with State Bank of India		43,047,247		35,023,747
4. Deposits		208,502		217,414
5. Income accrued but not due :				
On Deposits with State Bank of India		6,314,856		2,531,759
6. Tax deducted at source		316,951		301,050
<b>TOTAL (B)</b>		<b>51,920,746</b>		<b>38,812,095</b>
<b>TOTAL (A + B)</b>		<b>55,194,254</b>		<b>47,348,357</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**

(Amount in Rupees)

	FOR THE YEAR ENDED 31ST MARCH, 2010	FOR THE YEAR ENDED 31ST MARCH, 2009
<b><u>SCHEDULE 7- PROGRAMME PARTICIPATION CHARGES</u></b>		
Participation Charges for Exhibition/Trade Fairs/Programmes	6,910,385	11,180,254
<b>TOTAL</b>	<b>6,910,385</b>	<b>11,180,254</b>

	FOR THE YEAR ENDED 31ST MARCH, 2010	FOR THE YEAR ENDED 31ST MARCH, 2009
<b><u>SCHEDULE 8 - GRANTS (Central Government)</u></b>		
Grant-in-Aid for the year	8,000,000	10,048,000
Less :Unspent grant for Code Activities Previous year	(190,966)	(245,055)
Less :Unspent grant for Code Activities Current Year	(2,150,072)	(1,790,168)
	5,658,962	8,012,777
<b>TOTAL</b>	<b>5,658,962</b>	<b>8,012,777</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**

	(Amount in Rupees)	
	FOR THE YEAR ENDED 31ST MARCH, 2010	FOR THE YEAR ENDED 31ST MARCH, 2009
<b><u>SCHEDULE 9- FEES</u></b>		
1) Annual Membership Subscription	13,031,000	13,284,500
2) Seminar Participation Fees	380,000	57,698
<b>TOTAL</b>	<b>13,411,000</b>	<b>13,342,198</b>
<b><u>SCHEDULE 10 - INCOME FROM PUBLICATION</u></b>		
1) Income from sale of publications and advertisements	53,950	94,425
2) Advertisements on Website	3,800	-
<b>TOTAL</b>	<b>57,750</b>	<b>94,425</b>
<b><u>SCHEDULE 11 - INTEREST EARNED</u></b>		
1) Interest on Fixed Deposits	4,114,988	3,604,327
Less : Transfer to Corpus/Capital Fund	(3,193,775)	(2,784,415)
2) On Loans:		
Employees/Staff	2,119	7,215
<b>TOTAL</b>	<b>923,332</b>	<b>827,127</b>
<b><u>SCHEDULE 12 - OTHER INCOME</u></b>		
Contribution for Exporter's Directory - 2009	-	495,000
Miscellaneous Receipts	69,946	139,630
Vat Refund	38,745	80,113
Contribution for Export Award	1,164,000	-
Contribution for Advertisement for Export Award	1,462,480	-
<b>TOTAL</b>	<b>2,735,171</b>	<b>714,743</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**

(Amount in Rupees)

<b>SCHEDULE 13 - EXPENSES FOR CODE ACTIVITIES</b>	<b>FOR THE YEAR ENDED 31ST MARCH, 2010</b>		<b>FOR THE YEAR ENDED 31ST MARCH, 2009</b>	
Membership with other Organisation		46,135		24,825
Expenses on Publications		382,204		780,191
Advertisement and Publicity		79,028		48,547
Expenses on Exhibition/Trade Fair/Functions (Overseas)		8,020,506		14,607,012
Expenses on Delegation		956,144		1,930,166
Expenses on Seminar		642,747		263,208
Subscription Expenses		36,554		100,972
Expenses of Reverse Trade Visit for Export Promotion		-		2,185,372
Foreign Exchange Fluctuation		28,951		20,061
<b>TOTAL</b>		<b>10,192,269</b>		<b>19,960,355</b>
<b>SCHEDULE 14 - ESTABLISHMENT EXPENSES</b>	<b>FOR THE YEAR ENDED 31ST MARCH, 2010</b>		<b>FOR THE YEAR ENDED 31ST MARCH, 2009</b>	
Salaries		11,138,983		6,845,683
Ex-Gratia		500,049		409,480
Contribution to Provident Fund		1,183,080		683,640
Staff Welfare Expenses		55,132		40,384
Staff Gratuity Annual Premium		240,885		146,326
Leave Travel Concession		14,986		100,549
Medical Benefit to Staff		277,026		295,470
Liveries		11,760		11,221
Provision for Leave Encashment		400,243		364,606
<b>TOTAL</b>		<b>13,822,144</b>		<b>8,897,359</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL (LIMITED BY LIABILITY)**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2010**  
 (Amount in Rupees)

	FOR THE YEAR ENDED 31ST MARCH, 2010		FOR THE YEAR ENDED 31ST MARCH, 2009	
<b>SCHEDULE 15 - OTHER ADMINISTRATIVE EXPENSES ETC</b>				
Travelling and Conveyance		957,993		1,218,151
Vehicles Expenses		237,962		209,357
Rent		626,586		623,761
Rates and Taxes		129,064		247,504
Postage, Telephone and Communication		616,567		746,100
Electricity and power		241,470		245,775
Printing and Stationery		195,855		176,879
Bank charges		7,955		21,201
Repairs and maintenance of office equipment		341,179		328,174
Repairs and maintenance of office premises		584,250		351,148
Hospitality Expenses		127,702		117,212
Auditors' Remuneration :				
i) Audit Fees	25,000		25,000	
ii) In other capacities in respect of :				
a) Income Tax matters	20,000		25,618	
b) Other Services	26,546		16,292	
c) Out of Pocket Expenses	9,121	80,667	13,055	79,965
Legal and Professional		153,212		273,727
Expenses of COA/AGM/QGM Meetings		22,794		210,052
Loss on Sale of Fixed Assets		-		2,008
Prior Period Adjustment		-		7,488
Advertisement Expenses		34,130		15,270
Employee Settlement A/c		-		199,414
Miscellaneous Expenses		49,864		140,251
<b>TOTAL</b>		<b>4,407,248</b>		<b>5,213,437</b>
<b>SCHEDULE 15 A - EXPENSES ON OBJECTS OF THE COUNCIL</b>				
		<b>FOR THE YEAR ENDED 31ST MARCH, 2010</b>		<b>FOR THE YEAR ENDED 31ST MARCH, 2009</b>
Expenses Award Function		1,226,951		-
Advertisement Expenses for Award Function		1,466,984		-
Expenses for Exporter's Directory - 2009		-		392,853
Expenses for Plastindia Exhibition - 2009		-		8,397
Expenses for India Chem Exhibition - 2008		-		3,606
Training Programe of officer/staff		-		68,206
Expenses of Delegation to Taizhou, China - 2009		243,885		-
Expenses of Plexpo - 2010		23,525		-
<b>TOTAL</b>		<b>2,961,345</b>		<b>473,062</b>

**THE PLASTICS EXPORT PROMOTION COUNCIL**  
**(LIMITED BY GUARANTEE)**  
**Schedule '16'**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a) ACCOUNTING CONCEPT:**

The financial statements are prepared on the basis of historical cost convention, in accordance with applicable accounting standards and on the basis of a going concern assumption.

All income and expenses to the extent considered receivable and payable, respectively with reasonable certainty are accounted for on accrual basis, unless otherwise stated.

Membership subscription, which remains unpaid as at the close of the year is not accounted for except the amount actually received out of such unpaid subscriptions close to the adoption of financial statements by the Committee of Administration.

Entrance Fees receipts are credited to Corpus and Capital Fund.

**b) FIXED ASSETS:**

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

**c) DEPRECIATION:**

Depreciation on Fixed Assets is provided on written down value method at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

In respect of additions to fixed assets during the year, depreciation is considered on pro-rata basis.

Assets costing ₹ 5, 000 or less each are fully provided in the year of addition.

**d) REVENUE RECOGNITION:**

- I. The cost of Publications of the Council is charged to the Income and Expenditure Account in the year of incurrence of such expenses. However, the Income in respect of the same is taken into account as and when their sales are affected. The movement of Publications is controlled under the overall supervision of the Executive Director.
- II. Individual items of Prepaid expenses over ₹ 5,000 only are accounted for.

**e) GOVERNMENT GRANT:**

- I. Grants received from Government in respect of coded activities is credited to Income and Expenditure Account on the bases of fair estimate for the same as provided by the management that is based on the applicable criteria prescribed by the Government for the same.
- II. Grants received for acquiring the specific fixed assets, are reduced there from and such assets are stated net of such grants and or at a nominal value as the case may be.
- III. Grant under MDA initiative is received from Ministry of Commerce is based on the claims from the exporters as per the guidelines prescribed on this behalf and to be distributed as such to

the claimant exporters. Pending disbursal to individual exports the same is reflected as current liability.

f) **RETIREMENT BENEFITS:**

- I. Council's Contribution to Employee's Provident Fund maintained under the Employee's Provident Fund Scheme run by the Government is charged to Income and Expenditure Account.
- II. Liability in respect of employees' gratuity is covered under the Group Gratuity (cash accumulation) scheme of the Life Insurance Corporation of India and yearly premium paid is appropriated towards accrued liability. Shortfall in premium, if any, is charged to expenditure in the year of claim.
- III. Leave Encashment Benefits as applicable to permanent employees are provided for on accrual basis as at the year-end as per the Council's rules.

g) **TRANSACTIONS IN FOREIGN CURRENCY:**

Transactions in Foreign Currency are recorded at the rates of exchange in force at the time of occurrence of the transactions. The difference arising out of foreign currency fluctuations is accounted as a part of revenue or expenditure as the case may be as has occurred during the course of the year.

Current Assets and Current Liabilities in Foreign Currency at the year-end are stated at the rate of exchange in force as on that date and the resultant Gain/(Loss) is recognized in the Income and Expenditure Account.

h) **PROVISION FOR TAXATION**

The company is licensed to pursue charitable objects and is registered under section 25 of Company's Act, 1956 and registered under section 12A of Income Tax Act, 1961 and as such income is not taxable in view of exemption under section 11 and 12 of Income Tax Act, 1961.

**2. NOTES ON ACCOUNTS:**

2.1 Contingent Liability not provided for:

- a) In respect of interest / penalty for non-compliance of certain fiscal statutes, amount unascertainable.
- b) The arrears calculated on the basis of 6th pay commission recommendations to the ex-employee or employee whose service are terminated amounting to ₹ 3,73,920/-.

2.2 The expenses in respect of Code-activities are subject to sanction/confirmation of the Government of India and Grant-in-aid received from the Ministry of Commerce is subject to adjustments in the light of Government Audit objections, non/partial fulfillment of certain conditions for eligibility of such Grant-in-aid, clarifications by the Council and final decision of the Ministry.

2.3 Council has, during the year implemented the recommendation of 6th pay commission w.e.f. 01.01.2006 and arrears paid/payable to the employee are forming part of employee expenses ₹25,11,188/-

2.4 There are no dues which are overdue to Small Scale and / or Ancillary Industrial Suppliers as at the year-end.

2.5 As per the consistent accounting policy followed, the Council has not accounted for the Stock of Publications / CD's as the said publications / CD's are generally meant for distribution at the

Exhibitions/ Seminars, and those remaining unsold for a period of two years or more have negligible realizable value.

- 2.6 In view of accounting policy followed for the purpose of accounting of interest on investments, a sum of ₹ 24,66,216/- being part of interest on Capital Fund is transferred to Income and expenditure account to meet the deficit for the year.
- 2.7 Pursuant to the approval by the Finance Division of the Department of Commerce, Government of India for grant of Marketing Development Assistance (MDA) to individual exporters under certain eligible schemes, the Council has received from the Ministry of Commerce ₹ 96,60,000/- (Previous Year ₹ 1,00,00,000/-) and ₹ 34,02,339/- (Previous Year ₹ 89,04,912/-) is reimbursed to the members during the year. Total liabilities to be reimbursed to members as on 31<sup>st</sup> March, 2010 amounting to ₹ 62,61,374/- (Previous Year ₹ 50,51,300/-) is being disclosed as 'Amount due to Members' under Current Liabilities.
- 2.8 Expenditure in Foreign Currency (On payment basis):

	<u>Particulars</u>	<u>2009-2010</u>	<u>2008-2009</u>
		₹	₹
a)	Delegation expenses	635,369	12,48,987
b)	Exhibition expenses	60,92,682	1,21,22,095
c)	Expenses on Objects of the Council	92,760	17,328
d)	Expenses on Plastic Parks to Promote Cluster	218,242	2,35,514
e)	Expenses of Reverse Trade Visit for Export Promotion	0	100,000
f)	Web Hosting Expenses	48,910	25,779
g)	Subscription for Books & Periodicals	0	20,868
h)	Publication – Abroad	0	173,775

- 2.9 a) Previous year's figures have been re grouped/re arranged, wherever considered necessary.
- b) Figures in the Accounts are regrouped to conform to the heads under the Budget sanctioned by the Government of India.

For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS

Sd/-  
Jitendra C Shah  
PARTNER

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-  
Manoj Agrawal - CHAIRMAN

Sd/-  
Rajeev Chitalia - VICE CHAIRMAN

Sd/-  
R P Kalyanpur - EXECUTIVE DIRECTOR

CHENNAI,  
DATED : 6<sup>th</sup> August 2010

## I. Registration Details

Registration No.	:	9601	State Code:	11
Balance Sheet Date	:	31.3.2010		

## II. Capital Raised during the year (Amount in Rupees Thousand)

Public Issue	Right Issue
Nil	Nil
Bonus Issue	Private Placement
Nil	Nil
Entrance Fees from Members	
1372	

## III. Position of Mobilisation and Deployment of Funds (Amount in Rupees Thousands)

Total Liabilities	Total Assets
66679	66679
Sources of Funds	
Paid-up Capital	Reserves & Surplus
Nil	47274
Secured Loans	Unsecured Loans
Nil	Nil
Application of Funds	
Net Fixed Assets	Investment
11485	Nil
Net Current Assets	Miscellaneous Expenditure
35789	Nil
Accumulated Losses	
Nil	

## IV. Performance of Company (Amount in Rupees Thousands)

Turnover (Total Income)	Total Expenditure
32163	32163

Deficit of Expenditure over Income before Tax	Deficit of Expenditure over Income after Tax
0	0
Earning per share in Rupees	Not Applicable
Dividend Rate %	Not Applicable

V. Generic Names of Three Principal Services of the Company

Item Code No. (ITC Code)	Not Applicable
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Description of Activity	Export Promotion activities.
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For N P PATWA & COMPANY  
CHARTERED ACCOUNTANTS

FOR THE PLASTICS EXPORT PROMOTION COUNCIL

Sd/-  
Jitendra C Shah  
PARTNER

Sd/-  
Manoj Agrawal - CHAIRMAN

Sd/-  
Rajeev Chitalia - VICE CHAIRMAN

Sd/-  
R P Kalyanpur - EXECUTIVE DIRECTOR

CHENNAI,

DATED : 6<sup>th</sup> August 2010